

## **Mthuli NCUBE, Vice President and Chief Economist**

Professor Mthuli Ncube is the Chief Economist and Vice President of the African Development Bank (AfDB). As Chief Economist, he oversees the Economics Complex, which is focused on the process of knowledge management within the Bank and with its partners, and general strategic economic research within the Bank. In this regard, he supervises the Development Research Department, Statistics Department and African Development Institute. As a Vice President, he is a member of the senior management team of the Bank and contributes to its general strategic direction. His team produces the *African Economic Outlook*, *African Development Report*, *African Development Review*, *Africa Statistical Review*, *Africa in 50 years time*, the *Middleclass in Africa*, among others. He has also facilitated policy dialogue among African countries. He represents the bank in some external activities, including at the G20 Development Working Group.

He also leads the development of the bank's long term strategy.

Mthuli Ncube, holds a PhD in Mathematical Finance from Cambridge University in UK. He was also a Lecturer in Finance at the London School of Economics, UK.



Before joining the Bank, he was the Dean of the Faculty of Commerce Law and Management, and also Director and Professor of Finance at Wits Business School, all at University of the Witwatersrand, South Africa. He has extensive experience as an investment banker and as a regulator, having served as a Board member of the South African Financial Services Board (FSB), which regulates non-bank financial institutions. He was also Chairman of the National Small Business Advisory Council (NSBAC) in South Africa.

For the last 20 years, he has been devoted to economic research on Africa with the African Economic Research Consortium (AERC). He is now Chairman of the Board of AERC.

Moreover, he has published extensively papers, articles and books in the area of finance and economics and received several awards. Some of his books include “Mathematical Finance”, “Financial Systems and Monetary Policy in Africa”, “Development Dynamics”, among others. His papers have appeared in *Journal of Banking and Finance*, *Journal of African Economies*, *Mathematical Finance*, *Applied Financial Economics*, *Journal of Accounting and Public Policy*, among others. Some of the reports he has led have been cited in *The Economist*, *Wall Street Journal*, and *Financial Times*, among other newspapers. He was nominated Chairman of the Global Agenda Council of the World Economic Forum on “Poverty and Economic Development in 2010/2011 and Deputy Chairman in 2011/2012. His interests are in golf, reading and painting. He is married to an engineer with whom they have 4 children.

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